INTRODUCING:

Dan McGinn

**COMMITTEE:** 

Finance

## RESOLUTION ON ORDINANCE MODIFYING THE PROPERTY TAX RELIEF RATE AND THE EXPENDITURE RATE IN VANDERBURGH COUNTY

WHEREAS, I.C. 6-3.6-3 establishes a Local Income Tax Council ("LIT Council") which provides that the membership consists of the fiscal body of the county and the fiscal body of each city or town that lies within the county, and authorizes the LIT Council to establish and modify the property tax relief rate in its county;

WHEREAS, I.C. 6-3.6-3 provides that a member casts its votes to modify local income tax rates by passing a resolution in favor of an LIT Council ordinance and transmitting the ordinance to the auditor of the county;

WHEREAS, I.C. 6-3.6-7 provides that before a member of the LIT Council may propose an ordinance or vote on a proposed ordinance, the member must hold a public hearing on the proposed ordinance and provide the public with notice of the time and place where the public hearing will be held; and

WHEREAS, I.C. 6-3.6-3-3 provides that an ordinance may be adopted after August 31 but before November 1 of a calendar year establishing the expenditure rate and/or property tax relief rate for the following year.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Evansville, Indiana, as follows:

- 1. The Common Council of the City of Evansville, Indiana, hereby proposes an ordinance of the LIT Council modifying the property tax relief rate and the expenditure rate. A copy of said ordinance is attached hereto as Exhibit A and incorporated herein.
- 2. By adopting this resolution, the Common Council of Evansville, Indiana, is casting all of its 65.35 LIT Council votes in favor of the proposed ordinance, attached hereto as Exhibit A.
- 3. The City Clerk of the City of Evansville is hereby directed to deliver an original executed copy of this Resolution and the Ordinance of the LIT Council to the Auditor of Vanderburgh County forthwith.
- 4. The County Auditor is hereby requested to deliver an original executed copy of the Ordinance of the LIT Council, along with each local unit's resolution, to the appropriate State of Indiana agency so that the property tax relief rate will become effective in 2017.
- 5. A public hearing was held on this resolution and the ordinance on October 10 2016. Proper notice of the public hearing was provided pursuant to I.C. 5-3-1.

SEP 1 4 2016

Mua Widner

PASSED BY the Common Council of the City of Evansville, Indiana, on the O day of OCOUNCIL , 2016, and on said day signed by the President of the Common Council and attested by the City Clerk.

ATTEST:

Missy Mosby`

President of the Common Council

Laura Windhorst, City Clerk

City of Evansville, Indiana

## **EXHIBIT A**

## ORDINANCE OF THE LOCAL INCOME TAX COUNCIL OF VANDERBURGH COUNTY AMENDING THE PROPERTY TAX RELIEF RATE AND THE EXPENDITURE RATE FOR 2017

WHEREAS, I.C. 6-3.6-3 establishes a Local Income Tax Council ("LIT Council") consisting of the Common Council of the City of Evansville, the County Council of Vanderburgh County, and the Town Board of the Town of Darmstadt, and authorizes the LIT Council to establish and modify the property tax relief rate and expenditure rate in its county;

WHEREAS, the LIT Council desires to modify the property tax relief rate and expenditure rate; and

WHEREAS, I.C. 6-3.6-3-3 provides that an ordinance may be adopted after August 31 but before November 1 of a calendar year establishing the expenditure rate and/or the property tax relief rate for the following year.

NOW, THEREFORE, BE IT ORDAINED, by the Local Income Tax Council of Vanderburgh County, Indiana, that the property tax relief rate previously imposed pursuant to I.C. 6-3.6-5 and the expenditure rate previously imposed pursuant to I.C. 6-3.6-6 shall both be revised in the following manner:

Local Income Tax Rate Component	Existing Rate	New Rate
Property Tax Relief Rate (I.C. 6-3.6-5)	0.1287%	0.0965%
Expenditure Rate (I.C. 6-3.6-6)	0.8713%	0.9035%
Total Local Income Tax Rate	1.0000%	1.0000%

The property tax relief rate providing a local homestead credit shall be uniform for all homesteads within Vanderburgh County eligible for a credit under I.C. 6-1.1-20.6-7.5 that limits the taxpayer's property tax liability for the property to one percent (1%).

The property tax relief rate and expenditure rate proposed above will first be applicable for 2017 and then each year thereafter. This rate will continue until rescinded or modified.

BE IT FURTHER ORDAINED that the county auditor shall adjust the property tax relief rate and expenditure rate identified above as needed in accordance with I.C. 6-3.6-5-6.

BE IT FURTHER ORDAINED that a public hearing was held on the property tax relief rate and expenditure rate on October 10, 2016. Proper notice of the public hearing was provided pursuant to I.C. 5-3-1.

Duplicate, signed counter-part originals may be collectively taken as one original.

ATTEST:

President, casting 65.35 votes

Clerk, City of Evansville

COUNTY COUNCIL OF VANDERBURGH

ATTEST:

President, casting 33.87 votes

TOWN BOARD OF THE TOWN OF DARMSTADT, INDIANA

ATTEST:

President, casting .78 votes

COMMON COUNCIL OF THE CITY OF